



Value Package

Conditions of Use

Effective: October 2022

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1. About these Terms and Conditions

These Terms and Conditions are in addition to the terms and conditions that apply to any product or service included in your Value Package. If there is any inconsistency between these terms and conditions and the terms and conditions that apply to any product or service included in your Value Package, these terms and conditions apply.

The Value Package is not a credit contract or a loan.

By requesting us to set up a Value Package, you accept these terms and conditions.

2. Defined Terms

“Eligible Credit Card” means a Qudos Bank Visa Platinum Credit Card.

“Eligible Home Loan” means a Qudos Bank Low Cost Home Loan where the property is an established home (i.e. construction loans are not eligible).

“Eligible Personal Loan” means a Qudos Bank Personal Loan, Car Loan, Qantas Points Car Loan and Unsecured Personal Overdraft.

“Eligible Product” means a:

- i) Eligible Credit Card;
- ii) Eligible Home Loan; and
- iii) Eligible Personal Loan.

“Nominated Transaction Account” means a Qudos Bank transaction account which is linked to the Qudos Bank Value Package for the purposes of payment of the Package Fee and which is specified on the Value Package Application Form.

“Package Fee” means the annual package fee of \$199 AUD.

“Package Holder” means the nominated applicant defined in clause 6(a) below.

“Qudos Bank” “we” “us” means Qudos Mutual Limited trading as Qudos Bank ABN 53 087 650 557 AFSL/ Australian Credit Licence 238 305.

“Selected Products” means the Eligible Products you have selected to receive the Value Package Benefits in the Value Package Application Form.

“Value Package” means the Value Package described in these Terms and Conditions.

“Value Package Application Form” means the application form for the Value Package.

“Value Package Benefits” means the benefits applicable to the Value Package detailed in the table in clause 4 below.

3. Eligibility for Value Package

To be eligible for Value Package Benefits you need to:

- Pay the annual Package Fee;
- Hold a Nominated Transaction Account;
- Be a personal customer;
- Not be in default on any existing contract with Qudos Bank; and
- Not already hold a Value Package.

Product	Benefit
Eligible Home Loan	<p>You will receive a discount off the advertised Low Cost Home Loan interest rate ("discounted rate").</p> <p>The discounted rates for new eligible home loans are displayed under the Low Cost Home (Value Package) heading in our interest rates publication at www.qudosbank.com.au/support/legal.</p> <p>The discounted rate applying to your Value Package is displayed as the "Annual Percentage Rate" in your home loan contract.</p>
Eligible Personal Loan	Pay no establishment fee.
Eligible Credit Card	Pay no annual fee.

4. Value Package Benefits

The Value Package Benefits set out in the following table are currently available for the Value Package (at the date of publication). The Value Package Benefits are not available in conjunction with any other special offers or discounts associated with the Eligible Products (unless otherwise stated). All Eligible Products are subject to approval in accordance with standard bank assessment criteria.

Each Value Package Benefit is available for multiple Eligible Products, except for the benefits available for an Eligible Credit Card, in which case only one Eligible Product is available for the Value Package Benefit. The nominated Package Holder may substitute an Eligible Product by providing us notice to vary the Value Package details.

5. Package Fee

The Package Fee is payable for each 12 months or part of a 12-month period for which you have a Value Package.

The Package Fee is payable in advance and will be charged in the month you first enter the Value Package and then annually thereafter. You authorise Qudos Bank to debit the Package Fee from your Nominated Transaction Account. This may mean that your Nominated Transaction Account is overdrawn if there are insufficient funds available to cover the Package Fee.

The Value Package Benefits apply after payment of the Package Fee. There is no retrospective application of the Value Package Benefits to Eligible Products.

6. Other conditions relating to the Value Package

a. (Joint applicants)

Joint applicants may apply for the Value Package. One applicant must be nominated on the Value Package Application Form to receive the Value Package Benefits (called the "Package Holder"). The Package Holder will receive the Value Package Benefits on accounts held solely in their name or jointly with the other applicant. The Package Holder must select which Value Package Benefits they would like to receive and for which of their Eligible Products ("Selected Products"). This must be completed on the Value Package Application Form. The Nominated Transaction Account must be held by one or both of the applicants who must also be a borrower (if an Eligible Home Loan is a Selected Product).

b. (Cancellation of your Value Package)

You may cancel your Value Package at any time by giving us a written request. At this time all Value Package Benefits will cease and the standard fees and charges applicable to the Selected Products will apply. We may cancel your Value Package if:

- i) We do not receive the Package Fee when due, including by overdrawing your Nominated Transaction Account (and any such overdrawing is not repaid within seven days); or
- ii) You are in breach of any of the terms and conditions applicable to your Selected Products.

If you or we cancel your Value Package, your discounted rate will immediately revert to the current interest rate for a Low Cost Home Loan with equivalent features, i.e. purpose, repayment type and deposit amount.

Current interest rates are available at <https://www.qudosbank.com.au/products/rates>.

If we materially reduce the overall Value Package Benefits you may request to cancel your Value Package and we may (at our discretion) provide you with a pro-rata refund of the annual Package Fee. We will not otherwise refund your Package Fee.

c. (Changes to these Terms and Conditions)

We may change these Terms and Conditions, including (but not limited to) the Package Fee and the Value Package Benefits. If a new fee or charge is introduced in relation to the Value Package, or an increase in the Package Fee, we will tell you at least 30 days before the change takes effect. All other changes will be communicated no later than the date of the effect of the change.

7. Product specific Terms and Conditions

a. (Loans)

Loans are subject to approval. Terms and Conditions, normal lending criteria and fees and charges apply. Terms and Conditions available on request.

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Qudos Mutual Limited trading as Qudos Bank
ABN 53 087 650 557 Australian Credit Licence/Australian Financial Services
Licence no. 238 305.

