

Capital Reconciliation

For the Year Ended 30 June 2017



| | Balance sheet per published financial statements as at June 2017 \$000 | Regulatory Adjustments | Expanded balance sheet under regulatory scope of APS330 for June 2017 \$000 | APS330 table ref |
|---|---|------------------------|--|------------------|
| ASSETS | | | | |
| Cash | 101,249 | | 101,249 | |
| Receivables | 3,182 | | 3,182 | |
| Held to Maturity Financial Assets | 45,263 | | 45,263 | |
| Loans and Advances to Members | 2,905,943 | | 2,905,943 | |
| Tier 2 Capital Provisions | | 1,007 | 1,007 | 50 |
| Available for Sale Financial Instruments | 437,130 | | 437,130 | 19 |
| Derivative Asset | 6 | | 6 | |
| Plant and Equipment | 7,661 | | 7,661 | |
| Intangibles | 914 | | 914 | 26f |
| Prepayments and Debtors | 20,423 | | 20,423 | |
| of which: Capital software deduction | | | 17,729 | 26f |
| of which: Deferred loan fee expenses | | | 140 | 26f |
| Deferred Loan Fee Income: Adjustment to Retained Earnings | | (1,394) | (1,394) | 2 |
| Current Tax Asset | 372 | | 372 | |
| Deferred Tax Assets | 123 | | 123 | 21 |
| TOTAL ASSETS | 3,522,266 | (387) | 3,521,879 | |
| LIABILITIES | | | | |
| Payable due to Other Financial Institutions | - | | - | |
| Deposits from Members | 152,459 | | 152,459 | |
| Creditor Accruals and Settlement accounts | 3,087,283 | | 3,087,283 | |
| Derivative Liabilities | 24,238 | | 24,238 | |
| Current Tax Liability | 485 | | 485 | |
| Provisions | 3,015 | | 3,015 | |
| Deferred Tax Liabilities | - | | - | |
| TOTAL LIABILITIES | 3,267,480 | - | 3,267,481 | |
| NET ASSETS | 254,786 | (387) | 254,398 | |
| MEMBERS EQUITY | | | | |
| Reserves | 13,976 | | | |
| Of which: General Reserve Credit Losses Provisions | | 1,007 | 8,106 | 50 |
| Capital Redemption Reserve | | | 376 | 3 |
| Revaluation Reserve | | | 5,494 | 11 |
| Retained Earnings | 240,810 | | 240,810 | 2 |
| YTD upfront fee Income on Deferred Loan Fees | | 122 | 122 | 2 |
| Opening Balance of Deferred Loan Fees | | (1,516) | (1,516) | 2 |
| TOTAL MEMBERS EQUITY | 254,786 | (387) | 254,399 | |