

# Substitution of security

Member number(s): \_\_\_\_\_ Loan Account Number(s): \_\_\_\_\_

Member name(s): \_\_\_\_\_

Contact number: \_\_\_\_\_ Anticipate Settlement Date (if applicable): \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## ➤ Property to be released (property address)

\_\_\_\_\_  
\_\_\_\_\_

If a Sale, please provide the following information:

Solicitor/Conveyancer: \_\_\_\_\_ Contact name: \_\_\_\_\_

Contact number: \_\_\_\_\_ Address: \_\_\_\_\_

\_\_\_\_\_

## ➤ Substitute Property (property address)

\_\_\_\_\_  
\_\_\_\_\_

Ownership (names that are/will be on title): \_\_\_\_\_

\_\_\_\_\_

Estimate market value/purchase price: \_\_\_\_\_

(If a purchase, please supply a copy of the contract)

Please release the security noted above in exchange of taking a registered mortgage over the substitute property. Settlement will occur simultaneously unless I/we make special arrangements agreed to by Qudos Bank, and in line with Qudos Bank policies.

I/We acknowledge that a valuation may be required on the substituting property at my/our own expense. Contact details to arrange the valuation are as follows;

Name/Real Estate: \_\_\_\_\_ Contact number: \_\_\_\_\_

I/We authorise the costs for the acting Solicitor, the Land Titles Office and Valuation fees to be deducted from the following;

Nominated account: \_\_\_\_\_

➤ Address after Settlement

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NOTE: Substitution of security requests will have a processing time of up to **10 business days**. If a special arrangement is required, you will need to contact us on 1300 747 747.

Signature: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_