

Rate lock application

➤ Applicant details

Application number (or account number): _____

Applicant name(s): _____

Member number (if applicable): _____

➤ Declaration

By signing below, I/we understand and agree that:

- a fee of \$649.00 is payable for each Rate Lock requested and the interest rate will only be locked in once Qudos Bank receives payment of the Rate Lock fee . A separate fee is payable for each fixed rate account;
- the interest rate will be locked in for 90 days from the day the Rate Lock fee is received and cannot be extended past that date;
- if the settlement date of my/our loan is within the 90 days, the interest rate that will apply to my/our fixed rate loan will be the lower of the locked in rate or the Qudos Bank fixed rate applicable on the day of settlement;
- if settlement of the loan does not occur within the 90 day period, the interest rate that will apply to my/our loan will be the Qudos Bank Fixed Rate applicable on the day of settlement;
- the Rate Lock fee is only refundable if my/our loan application is declined;
- acceptance of this request by Qudos Bank does not constitute approval of my/our loan application in any way; and
- Qudos Bank reserves the right to not accept this request.

I/We authorise Qudos Bank to debit the \$649.00 Rate Lock fee to the following account:

Qudos Bank Account

Account number: _____

Credit Card

Visa Mastercard

Cardholder name: _____

Card number: _____ Expiry date: ____ / ____ / ____

Cardholder's signature: _____

Each applicant to sign:

Applicant name: _____ Signed: _____ Date: ____ / ____ / ____

Applicant name: _____ Signed: _____ Date: ____ / ____ / ____

Warning: Fixed rate loans may be subject to break costs if at any time before the fixed term expires, you pay out your loan or you make additional payments of \$10,000 or more in an anniversary year, or you ask us to change your loan type or fixed interest period. Break costs may be substantial. Please refer to our Terms and Conditions for further details.

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