

► Important Information about Telegraphic Transfers

Business Partners and Commissions

We have an arrangement with Western Union Business Solutions (Australia) Pty Ltd ABN 24 150 129 749 AFSL 40409, trading as Western Union Business Solutions (WUBS) to provide international payment services, such as telegraphic transfers and drafts, to our members. We receive a rebate from WUBS equal to 50% of the difference between the price paid by WUBS for the foreign currency exchange to its trading partners and the price charged by WUBS for the foreign currency exchange to us.

International Payment Services (including Telegraphic Transfers and Drafts)

International payments allow members to remit funds to overseas financial institutions.

Please note that:

- > quoted exchange rates are obtained for amounts above AUD\$50,000,
- > processing is subject to cut off times and the provision of all required information, please ensure that all details for the payment are included in the request,
- > exchange rates may change without notice and quoted rates remain open for 20 minutes, please ensure that sufficient cleared funds are available in your account to process the request,
- > funds sent in AUD are converted to the local currency by the receiving bank, conversion prior to sending provides certainty and in most cases a better exchange rate,
- > transfers to some countries or currencies may not be available, please check with us,
- > receipt by the recipient (beneficiary) may be delayed by complications in the routing of payments or in overseas banking systems and payments are subject to banking practice in the relevant country, and
- > if a payment is reversed or returned you may have to pay charges and any differences in exchange rate will be borne by you, please ensure that all beneficiary and payment details are correct,
- > failure to provide correct information may result in your payment being transferred to an unintended recipient or rejected, retrieval is not guaranteed.

Fees & Charges

The following fees and charges apply:

International Telegraphic Transfers (Sent in foreign currency) (charged at the time of transfer)	\$30.00
International Telegraphic Transfers (Sent in AUD) (charged at the time of transfer)	\$50.00
Draft Fee (charged at the time of the draft)	\$25.00

For other services at the request of members, we may request WUBS to provide other services, such as to stop a draft, conduct investigations, or trace payments. When we do, we will pass on to the member the fees and charges imposed by WUBS. These fees may change without notice to reflect the fee charged to us. Examples of the current fees as at the date of printing are:

Draft Stop Payment	\$25.00
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(As at April 2016)

1300 747 747 | quodosbank.com.au

Qudos Mutual Limited trading as Qudos Bank

ABN 53 087 650 557 | AFSL/Australian Credit Licence 238 305 | BSB 704 865

September 2020