

bonus saver account – direct debit request

To set up a direct debit to your Bonus Saver account please complete and sign the relevant sections of this form and send to:

Qudos Bank
Locked Bag 5020 Mascot NSW 1460

Or Fax to 02 9582 3400

I/We _____

authorise and request Qudos Bank to arrange for funds to be debited from my/our account at the financial institution identified and as prescribed below through the Bulk Electronic Clearing System (BECS).

➤ Details of Bonus Saver account (Please allow 3 working days for credits to clear)

Bonus Saver Account Number (if you have more than one) _____

➤ Details of the account to be debited (i.e the account with other financial institution from which funds will be transferred)

Name of the Financial Institution and branch where account is held: _____

Name of account holder: _____ BSB number: _____

Account number: _____

➤ Payment details (please allow 7 days for request to be set up)

One off debit

Amount: \$ _____ on _____ / _____ / _____

OR

Regular savings plan

Amount: \$ _____ Commencing on _____ / _____ / _____

and then each Week Fortnight Month

➤ Declaration (if in joint name/s both signatures may be required)

I / We authorise and request Qudos Bank arrange for funds to be debited from my/our account at the financial institution identified and prescribed above through the Bulk Electronic System (Becs).

I /We agree to the Terms and Conditions and have read the Direct Debit Request Service Agreement.

Signature: _____ Date: _____ / _____ / _____

Joint signature _____ Date: _____ / _____ / _____

Please note Direct Debiting is not available on the full range of accounts. If in doubt, please refer to your other financial institution.

Office use only

Date actioned: _____ / _____ / _____ Processed by: _____

direct debit request service agreement

Please print and retain for your records

If you choose to make deposits to your Bonus Saver Account by Direct Debit, you should ensure that you read the following Terms and Conditions.

If you have any queries concerning this agreement or any debits made under it, or if you wish to stop, cancel or dispute a debit, please call into any Member Service Centre or call 1300 747 747.

» Direct Debit Authority

By making a direct debit request, you authorise Qudos Bank Limited ("Qudos Bank", "we/us") to debit funds from your account with another financial institution ("your account").

Together, the direct debit request, this service agreement and the T&C's for your Qudos Bank account outline the Terms and Conditions of this arrangement ("the conditions").

1. You confirm that you are the owner of your account. If you are a joint owner of the account you confirm that all account owners have authorised the direct debit request.
2. If the due date for the direct debit falls on a day that is not a business day we may direct your financial institution to debit your account on the following business day.
3. We may impose limits or conditions on the amount of funds which we may debit from your account. Currently we require evidence that you are the owner of the account for direct debits over \$10,000.00 per month and have a limit of \$25,000.00 per calendar month for direct debits.
4. Your financial institution may impose additional restrictions on the amount of funds which may be debited from your account.
5. Amounts deposited to your Bonus Saver Account by direct debit will be credited conditionally for three business days. Amounts credited will be debited back to your Bonus Saver Account if the direct debit is not met for any reason.
6. We may vary any details of the arrangement at any time by giving you at least fourteen (14) days written notice.

» Your rights

7. Subject to these conditions, you may change your direct debit request in writing to us. If you wish to stop or defer a debit payment, or cancel your authority, written notice must be received by Qudos Bank at least two business days before the next due date for the direct debit.
8. You can also give notice of a change to your direct debit request to your financial institution in writing. You must give at least 21 days notice before the next due date for changes to the direct debit, or 30 days before the next due date for cancellation.
9. If you consider that a debit has been initiated incorrectly, you should call us immediately.

➤ Your responsibilities

10. It is your responsibility to check whether direct debiting is available from your account, that your account details provided by you are correct and that you have authority to provide the direct debit request.
11. It is your responsibility to advise in writing if your account is transferred, closed or any other details change.
12. It is your responsibility to check that there are sufficient clear funds available in your account on the due date for the debit. If there are insufficient clear funds in your account to meet the debit request you may be charged a fee and/or interest by your financial institution.
13. It is your responsibility to check your account statement to confirm that the amounts debited from your account are correct.
14. By providing the direct debit request you warrant that you have performed the checks and indemnify Qudos Bank from any losses we may incur in complying with your request.

1300 747 747 | qudosbank.com.au