

Capital Reconciliation

For the Year Ended 30 June 2022



	Balance sheet per published financial statements as at June 2022		Expanded balance sheet under regulatory scope of APS330 for June 2022	
	\$000	Regulatory Adjustments	\$000	APS330 table ref
ASSETS				
Cash	172,153		172,153	
Receivables	5,189		5,189	
Held to Maturity Financial Assets	59,765		59,765	
Loans and Advances to Members	3,932,157		3,932,157	
Tier 2 Capital Provisions		11,265	11,265	50
Available for Sale Financial Instruments	979,772		979,772	19
Derivative Asset	12,187		12,187	
Plant and Equipment	9,033		9,033	
Intangibles	1,367		1,367	26f
Prepayments and Debtors	17,024		17,024	
<i>of which: Capital software deduction</i>			2,892	26f
<i>of which: Deferred loan fee expenses</i>			568	26f
Deferred Loan Fee Income: Adjustment to Retained Earnings		(485)	(485)	2
Deferred Tax Assets	1,934		1,934	21
TOTAL ASSETS	5,190,581	10,780	5,201,361	
LIABILITIES				
Payable due to Other Financial Institutions	173,209		173,209	
Deposits from Members	4,668,428		4,668,428	
Creditor Accruals and Settlement accounts	14,070		14,070	
Lease Liability	7,726		7,726	
Current Tax Liability	1,643		1,643	
Provisions	5,275		5,275	
TOTAL LIABILITIES	4,870,351	-	4,870,350	
NET ASSETS	320,230	10,780	331,011	
MEMBERS EQUITY				
Reserves	11,728			
Of which: General Reserve Credit Losses Provisions		11,265	1,796	50
Capital Redemption Reserve			0	3
Revaluation Reserve			9,932	11
Retained Earnings	308,502		308,502	2
YTD upfront fee Income on Deferred Loan Fees		656	656	2
Opening Balance of Deferred Loan Fees		(1,141)	(1,141)	2
TOTAL MEMBERS EQUITY	320,230	10,780	331,011	