

Target Market Determination (TMD)

➤ Term Deposit (Hub24)

Product	Term Deposit (Hub24)
Issuer	Qudos Mutual Limited trading as Qudos Bank ABN 53 087 650 557 AFSL/Australian Credit Licence 238 305
Date of TMD	5 October 2022
Target Market	<p>Description of target market</p> <p>Clients who:</p> <ul style="list-style-type: none"> › need the certainty of a fixed rate of interest on their savings/super › do not need the ability to withdraw funds at call prior to maturity of the deposit › need to maximise the interest rate payable and will accept interest at maturity <p>This is a Term Deposit, and the key features of this product are:</p> <ul style="list-style-type: none"> › fixed interest rates for the selected term › no minimum or maximum amounts as pooled funds › you can choose a term of 90, 180 and 365 days › Interest rate tiers for terms of 90, 180 and 365 days › on maturity › no rollovers <p>This product is designed for consumers who:</p> <ul style="list-style-type: none"> › want certainty on an interest rate › want a credit of interest paid at maturity › consumer's likely financial situation-those who have greater than \$2,000.00 balance of savings <p>This product is not suitable for retail clients who:</p> <ul style="list-style-type: none"> › need the ability to withdraw funds prior to maturity of the deposit without providing 31 days' notice and incurring an interest rate reduction
Distribution Conditions	<p>Distribution conditions</p> <p>This product is not distributed directly by Qudos Bank to retail clients.</p> <p>It is distributed by platforms and providers approved by Qudos Bank (Platform Distributors), such as investor directed portfolio services and superannuation funds.</p> <p>This product can also be distributed by Advice Licensees and their authorised representatives.</p>

**Distribution Conditions
(continued)****Distribution conditions for this product include:**

- > ensuring that clients meet the eligibility requirements for the product
- > the investment governance processes of Platform Distributors are assessed prior to approval by Qudos Bank and periodically reviewed

There are no other approved distributors for this product.

Review Triggers**The review triggers that would reasonably suggest that the TMD is no longer appropriate include:**

- > a significant dealing of the product to consumers outside the target market occurs
- > a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate
- > a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate

Qudos Bank's Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report.

Period Reviews

At least every 12 months from the date of this TMD.

**Distribution Reporting
Requirements**

The following information must be provided to Qudos Bank by distributors who engage in retail product distribution conduct in relation to this product, by email to **DDOreporting@qudosbank.com.au**:

Type of information	Description	Reporting period
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g, why it is not consistent with the TMD).	As soon as practicable, and in any case within 10 business days after becoming aware.
Complaints	Number of complaints in relation to this TMD. This will include written details of the complaints.	Every 3 months, within 10 business days of the end of each calendar quarter.
Sales outside the target market	Number of sales \$ value of sales.	Every 3 months, within 10 business days of the end of each calendar quarter.

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Qudos Mutual Limited trading as Qudos Bank

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