

Source of Wealth and Funds

Purpose of this form:

This information is sought pursuant to the Anti-Money Laundering and Counter Terrorism Financing Act 2006

➤ Section 1 – Customer details

Full name: _____ Date of birth: ____ / ____ / ____

Residential Address: _____

State: _____ Postcode: _____

Occupation: _____

➤ Section 2 – Purpose of business relationship

This refers to your reasons for engaging with us to obtain products and services. Customers may have multiple reasons for dealing with us. Please indicate all these reasons below.

Transactional

Savings

Wealth (Superannuation)

Long Term Borrowing (Home Lending)

Short Term Borrowing (Credit Card and Personal Loan)

Additional information (please specify)

➤ Section 3 – Source of Wealth

Please indicate the main source of your accumulated wealth. Source of Wealth refers to the specific origins you initially acquired your financial assets from. You may choose more than one option if they are equally significant. Documentary evidence may be required.

Source of Wealth (SOW) Individual	Source of Wealth (SOW) Organisation
Employment income e.g. salary, bonus, commission	Business income (earnings, profits)
Business income e.g. earnings, profits	Compensation / Insurance payment
Family support or gift (overseas transfer)	Gift / Donation
Family support or gift (transfer within Australia)	Government benefits / grants
Government benefits or grants	Private grants / Owners' equity
Compensation e.g. insurance, divorce settlement	Investment income (dividends, rental, profit)
Investment income e.g. interest, dividends, rent	Owns real estate / property

Note: Continued on next page

Source of Wealth – continued

Source of Wealth (SOW) Individual	Source of Wealth (SOW) Organisation
Liquidation or sale of assets	Liquidation / sale of assets
Real estate	Windfall (Inheritance, Redundancy, Tax Refund)
Super or pension	Shares / Debt
Windfall e.g. inheritance, redundancy, winnings	Capital Markets / Capital Infusion
	Same as main sources of income

➤ Section 4 – Source of Funds

Please indicate the main source of your funds. Source of Funds refers to the specific origins of your ongoing payments into the accounts that you are using for transactions. You may choose more than one option if they are equally significant. Documentary evidence may be required.

Source of Funds (SOF) Individual	Source of Funds (SOF) Organisation
Employment income e.g. salary, bonus, commission	Bank Borrowing / Loan
Business income e.g. earnings, profits	Other Borrowing / Loan
Family support or gift (overseas transfer)	Business income (earnings, profits)
Family support or gift (transfer within Australia)	Compensation / Insurance payment
Government benefits or grants	Gift / Donation
Compensation e.g. insurance, divorce settlement	Government grants / benefits
Investment income e.g. interest, dividends, rent	Private grants / Owners' equity
Liquidation or sale of assets	Investment income (dividends, rental, profit)
Real estate	Owns real estate / property
Super or pension	Liquidation / sale of assets
Windfall e.g. inheritance, redundancy, winnings	Windfall (Inheritance, Redundancy, Tax Refund)
Loan	Shares / Debt
Tax Refund	Capital Markets / Capital Infusion

➤ Section 5 – Declaration

I declare that the information provided on this form is correct. I agree to provide Qudos Bank with supporting documentary evidence upon request.

Name: _____ Signed: _____ Date: ____ / ____ / ____

Section 6 – Source descriptions

Source	Individual	Non-individual	Definition
Business income e.g. earnings, profits	✗	✓	Wealth: Accumulated income that is realised as a result of business activity. Funds: Any income that is realised as a result of business activity.
Compensation e.g. insurance, divorce settlement	✓	✗	Providing a person with money or other things of economic value in exchange for their goods, labour, or to provide for the costs of injuries that they have incurred.
Employment income e.g. salary, bonus, commission	✓	✗	Income as a result of your personal exertion (that is, by working) or from an investment. Income may not always be in the form of money – in some situations goods and services may be treated as income.
Gift / Donation	✓	✓	A donation is a gift given by physical or legal persons, typically for charitable purposes and/or to benefit a cause.
Government benefits or grants	✓	✓	A payment made by a government agency or insurance company to those qualifying in time of need.
Investment income e.g. interest, dividends, rent	✓	✓	Income coming from interest payments, dividends, rental properties, capital gains collected upon the sale of a security or other assets, and any other profit that is made through an investment vehicle of any kind.
Liquidation or sale of assets	✗	✓	A resource with economic value that a person or entity is owned is sold for financial gain or when a business or firm is terminated/bankrupt, its assets sold and the proceeds pay creditors.
Bank Borrowing / Loan	✓	✓	The act of obtaining money, property or other material goods through a financial institution in exchange for future repayment of the principal amount along with interest or other charges.
Real estate	✓	✓	Customer wealth is retained in the form of Real Estate, Property or Land Holdings.
Super or pension	✓	✗	A regular payment made by the state to people of or above the official retirement age and to some widows and disabled people.
Tax refund	✓	✓	The return of excess amounts of income tax that a taxpayer has paid to the state or federal government throughout the past year.
Windfall e.g. inheritance, redundancy, winnings	✓	✗	A large amount of money that is won or received unexpectedly e.g. Lottery gambling, inheritance, redundancy payment.
Family support or gift (overseas transfer)	✓	✗	Financial support received from overseas based family members in the form of a gift without an obligation for repayment.
Family support or gift (transfer within Australia)	✓	✗	Financial support received from family members based in Australia in the form of a gift without an obligation for repayment.
Shares / Debt	✗	✓	One of the equal parts into which a company's capital is divided, entitling the holder to a proportion of the profits.
Capital Markets / Capital Infusion	✗	✓	Financial markets that bring buyers and sellers together to trade stocks, bonds, currencies, and other financial assets. Capital markets include the stock market and the bond market.